

**NORTH AMERICAN ENERGY CREDIT AND CLEARING CORP (NECC)  
ANNOUNCES AGREEMENT WITH CREDIT SUISSE FIRST BOSTON (CSFB)**

CHICAGO, IL, October 10, 2005

North American Energy Credit and Clearing announced today that it has entered an agreement with Credit Suisse First Boston whereby CSFB will provide credit support for NECC's services in physical energy markets. The agreement provides a foundation for the NECC physical energy credit risk management platform using structured credit products by CSFB.

NECC began accepting next day ERCOT power traded on the Intercontinental Exchange in early June 2005 and plans to expand its products and services throughout the country. Said George Sladoje, Chairman of NECC and former CEO of the California Power Exchange and Executive Vice President at the Chicago Board of Trade and the Chicago Stock Exchange, "The CSFB structured credit solution is a necessary linchpin to our services as it provides both credit protection from the time of transaction through delivery and settlement as well as cash management flexibility for buyers and sellers. The structured credit solution, in combination with NECC's Cash Flow Contract™, contributes to the comprehensive and cash efficient credit management framework that we have developed that is not otherwise available to physical market participants."

**About NECC**

North American Energy Credit and Clearing Corp, organized under the laws of the state of Delaware, is privately held and based in Chicago, IL. NECC's mission is to promote capital and market efficiency, resiliency and diversity in energy markets, primarily through an effective credit and clearing solution that integrates the physical and financial markets. NECC's management team has substantial experience in launching and operating physical energy markets. For more information on NECC visit [www.neccclear.com](http://www.neccclear.com).

**About CSFB**

Credit Suisse First Boston (CSFB) is the trade name for the investment banking business of Credit Suisse and its subsidiaries and affiliates. CSFB is a leading global investment bank serving institutional, corporate, government and individual clients. Its businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents. CSFB is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company.

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