



FOR IMMEDIATE RELEASE
February 23, 2007

**North American Energy Credit and Clearing Corp (NECC)
Selects APX, Inc. for Power Market Operations**

*APX to provide power scheduling, settlement, and other
market services for NECC in the CAISO, ERCOT, and PJM markets*

Santa Clara, CA – APX, Inc., a provider of market support systems and services for the energy & environmental industry, announced today that it has been selected by North American Energy Credit and Clearing Corp (NECC) to provide power scheduling, settlement and other market services for NECC’s energy business in the California (CAISO), Texas (ERCOT), and PJM markets. Additionally, APX advisory services have been retained to support NECC market entry in the PJM Interconnection and the CAISO.

“We identified business opportunities that drove the need for us to participate in certain energy markets very quickly,” said George Sladoje, Chairman of NECC, adding, “APX has the ability, skills, and resources in place to allow us to ramp up fast – and in one market was even able to have our operations up and running in less than three weeks. This unique level of service truly sets APX apart. APX gives us a special ability to scale our energy business.”

APX will also provide scheduling, settlement, and operations solutions in support of NECC’s rapidly growing business in risk management services for financial traders entering physical energy markets.

“APX provides scheduling and settlement services for more CAISO market participants than any other solution provider, so our ability to help financial firms enter the energy markets is broad and deep,” said APX Chairman and Chief Executive Officer, Tom Lewis. “Recently we have seen a number of financial services companies and banks enter California, Texas, and other markets, and we are pleased that a significant number of them, like NECC, are turning to APX as their trusted partner.”

APX offers technology services, a fully staffed 24/7 operations center, and consulting services for a full range of power market operations solutions on a hosted basis. The APX business model is based on a subscription approach where clients pay on a predictable monthly basis for services and technology solutions. This is in contrast to software vendors who typically require a large initial investment for software licenses and implementation fees, and typically provide limited operational support.

About APX, Inc.: APX provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, and demand response programs. Clients include utilities, merchant companies, wind & renewable generators, financial institutions, retail service providers, ISOs/RTOs, and other electricity market participants. APX is also North America's leading infrastructure provider for environmental markets in renewable energy and greenhouse gases, as well as corporate environmental management. APX technology is now the system of choice for every major renewable energy market in North America, including the PJM (GATS), ISO New England (NEPOOL GIS), WECC (WREGIS) and ERCOT (Texas REC) markets. Users of these systems include more than 400 of the nation's largest environmental commodity brokers, marketers, generators, and load serving entities. A privately held company, APX is headquartered in Santa Clara, CA. www.apx.com

About NECC: North American Energy Credit and Clearing Corp, organized under the laws of the state of Delaware, is privately held and based in Chicago, IL. NECC's mission is to promote capital and market efficiency, resiliency and diversity in energy markets, primarily through an effective credit and clearing solution that integrates the physical and financial markets. NECC's management team has substantial experience in launching and operating physical energy markets. www.necclear.com.

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